



ONEMARKET™

Unless otherwise stated, all figures are expressed in US Dollars

31 July 2019

The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Appendix 4C – Consolidated Statement of Cash flows for the quarter ending 30 June 2019

OneMarket Limited (ASX:OMN) today released its Consolidated Statement of Cash flows for the quarter ended 30 June 2019.

OneMarket's cash balance as at 30 June 2019 was \$111.9 million comprising \$26.3 million in cash and cash equivalents and \$85.6 million in money market investment accounts with original maturities of 9-12 months which do not qualify as cash or cash equivalents under Australian Accounting Standards.

Cash outflows were less than the forecast provided on 23 April 2019 due primarily to customer receipts, interest received, and lower than forecast staff, advertising and marketing, and product and manufacturing costs.¹

Estimated gross cash outflows for the second quarter of Fiscal Year 2020 are expected to drop slightly due to lower staff and administrative costs offset by higher marketing and product manufacturing and operating costs.²

As previously forecast, OneMarket has sufficient cash resources to meet anticipated cash needs without additional financing until at least late- 2021.³

Yours faithfully

ONEMARKET LIMITED

Simon Tuxen
Company Secretary

¹ Customer receipts and interest are not included in estimated quarterly cash outflows.

² Product manufacturing and operating costs include costs that are attributable to revenue generating activities.

³ Calculation consistent with Demerger Booklet and excludes potential revenues and includes wind-up costs.

In addition to cash and cash equivalents of \$26.3m, the Company holds \$85.6m in money market investment accounts with original maturities of 9-12 months which do not qualify as cash or cash equivalents under Australian Accounting Standards.

Appendix 4C

Name of entity

OneMarket Limited

ABN

28 623 247 549

Quarter ended ("current quarter")

30 June 2019

Consolidated Statement of Cash Flows	Current Quarter Ended 30 June 2019 US\$ '000	Previous Quarter Ended 31 March 2019 US\$ '000	Year to date 3 months ended 30 June 2019 ⁽¹⁾ US\$ '000
1. Cash Flows from operating activities			
1.1 Receipts from Customers	3,060	2,769	3,060
1.1 (a) Receipts from Customers - Discontinued Products	-	112	-
1.2 Payments for:			
(a) research and development	-	-	-
(b) product manufacturing and operating costs (note 2)	(3,378)	(4,704)	(3,378)
(c) advertising and marketing	(119)	(131)	(119)
(d) leased assets	-	-	-
(e) staff costs	(5,339)	(14,324)	(5,339)
(f) administration and corporate costs	(3,137)	(2,443)	(3,137)
1.3 Dividends Received	-	-	-
1.4 Interest Received	729	533	729
1.5 Interest and other costs for finance paid	-	-	-
1.6 Income taxes paid	-	-	-
1.7 Government grants and tax incentives	-	-	-
1.8 Other (provide details if material)	-	-	-
1.9 Net cash from/(used in) operating activities	(8,184)	(18,188)	(8,184)
2. Cash flows from investing activities			
2.1 Payments to acquire:			
(a) property, plant and equipment	(202)	(754)	(202)
(b) businesses (note 3)	-	(942)	-
(c) investments (note 4)	-	(24,000)	-
(d) intellectual property	-	-	-
(e) other non-current assets	-	-	-
2.2 Payments from disposal of:			
(a) property, plant and equipment	-	-	-
(b) businesses (see item 10)	-	-	-
(c) investments (note 5)	25,000	25,000	25,000
(d) intellectual property	-	-	-
(e) other non-current assets	-	-	-
2.3 Cash flows from loans to other entities	-	-	-
2.4 Dividends Received	-	-	-
2.5 Other (provide details if material)			
(a) Cash Acquired on Contribution of UK Business	-	-	-
(b) Repayment of Note Payable	-	-	-
2.6 Net cash from/(used in) investing activities	24,798	(696)	24,798

Consolidated Statement of Cash Flows	Current Quarter Ended 30 June 2019 US\$ '000	Previous Quarter Ended 31 March 2019 US\$ '000	Year to date 3 months ended 30 June 2019 ⁽¹⁾ US\$ '000
3. Cash flows from financing activities			
3.1 Proceeds from issues of shares	-	-	-
3.2 Proceeds from issue of convertible notes	-	-	-
3.3 Proceeds from exercise of share options	-	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	-	-
3.5 Proceeds from borrowings	-	-	-
3.6 Repayment of borrowings	-	-	-
3.7 Transaction costs related to loans and borrowings	-	-	-
3.8 Dividends paid	-	-	-
3.9 Other (provide details if material)	-	-	-
3.10 Net cash from/(used in) financing activities	-	-	-
4. Net increase/(decrease) in cash and cash equivalents for the period			
4.1 Cash and cash equivalents at beginning of quarter/year to date	9,778	28,533	9,778
4.2 Net cash from/(used in) operating activities (item 1.9 above)	(8,184)	(18,188)	(8,184)
4.3 Net cash from/(used in) investing activities (item 2.6 above)	24,798	(696)	24,798
4.4 Net cash from/(used in) financing activities (item 3.10 above)	-	-	-
4.5 Effect of movement in exchange rates on cash held	(112)	128	(112)
4.6 Cash and cash equivalents at end of quarter (note 6)	26,280	9,778	26,280
5. Reconciliation of cash and cash equivalents at the end of the quarter to the related items in			
5.1 Bank balances	26,280	9,778	26,280
5.2 Call deposits	-	-	-
5.3 Bank overdrafts	-	-	-
5.4 Other (provide details)	-	-	-
5.5 Cash and Cash equivalents at end of quarter (note 6)	26,280	9,778	26,280
6.0 Payments to directors of the entity and their associates			
6.1 Aggregate amount of payments to these parties included in item 1.2	695	2,522	695
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-	-	-
7. Payment to related entities of the entity and their associates			
7.1 Aggregate amount of payments to these parties included in item 1.2	-	54	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-	-	-

8.	Financing facilities available	Total facility amount at 'Qtr ended 31 March 2019 US\$ '000	Amount drawn at 'Qtr ended 31 March 2019 US\$ '000
8.1	Loan facilities	-	-
8.2	Credit standby arrangements	-	-
8.3	Other (please specify)	-	-
8.4	Include a description of each facility.		

9.	Estimated cash outflows for next quarter	US\$ '000
9.1	Research and development	-
9.2	Product manufacturing and operating costs	4,243
9.3	Advertising and marketing	353
9.4	Leased assets	-
9.5	Staff costs	4,905
9.6	Administration and corporate costs	1,983
9.7	Other	-
9.8	Total estimated cash outflows	11,483

10.	Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions US\$ '000	Disposals US\$ '000
10.1	Name of entity		
10.2	Place of incorporation or registration		
10.3	Consideration for acquisition or disposal		
10.4	Total net assets		
10.5	Nature of business		

Notes

1. OneMarket Limited's current financial calendar spans the 12 month period commencing 1 April 2019 through 31 March 2020. OneMarket Limited's prior financial calendar commenced 1 January 2018 and ended 31 March 2019. The Statement of Cash Flows for OneMarket Limited's prior financial calendar can be referenced in OneMarket's Appendix 4E and Annual Report for the period ended 31 March 2019.
2. Costs reported under "product manufacturing and operating cost" include costs that are attributable to revenue generating activities.
3. Prior quarter disbursement of \$0.9m is related to settlements of prior acquisition obligations.
4. Represents placement of a \$24m money market investment with a maturity of 12 months.
5. Current quarter \$25m cash inflow represents maturity of a money market investment.
6. In addition to the \$26.3m of cash held at 30 June 2019, the Company holds \$85.6m in money market investment accounts with original maturities of 9-12 months which do not qualify as cash or cash equivalents under Australian Accounting Standards.