

10 May 2019

The Manager Company Announcements Office ASX Limited Level 4, Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

## ONEMARKET LIMITED (ASX: OMN) CORRECTION TO NET LOSS IN INTERIM FINANCIAL RESULTS

OneMarket (ASX:OMN) notes that its interim results for the period ended 30 September 2018 were lodged with the ASX on 21 November 2018. Those results showed a net loss for One Market and the entities it controlled (the **Group**) after providing for income tax and noncontrolling interest during the nine month period ended 30 September 2018 of US\$53,028,000.

It has been identified during our year end close process that the interim results included the incorrect treatment of a payment made by Westfield Corporation Limited to OneMarket in relation to the payout of certain employee incentives in connection with the demerger of OneMarket from the Westfield group. It has been subsequently determined that the reimbursement should have been recorded as a capital contribution and expense, resulting in a US\$12,346,000 increase in the net loss for the Group during the nine month period ended 30 September 2018 from US\$53,028,000 to US\$65,374,000 with a corresponding increase in the share capital.

OneMarket confirms that this is a correction to the accounting treatment of a historic transaction and does not impact the Group's cash position or current operating position.

The revised net loss after income tax and non-controlling interest during the nine month period ended 30 September 2018 will be reflected in the Group's financial results for its first financial year and in the comparison figures reflected in the following half year financial results.

Yours faithfully

**ONEMARKET LIMITED** 

Simon Tuxen Company Secretary