

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme ONEMARKET LIMITED

ACN/ARSN 623 247 549

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A

ACN/ARSN (if applicable) Not Applicable

The holder became a substantial holder on June 5, 2018

The holder became aware on June 7, 2018

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	5,263,728	5,263,728	5.07%
			Based on 103,904,485 Ordinary Shares Outstanding

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Morgan Stanley & Co. International plc	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	708,914 Ordinary Shares
Morgan Stanley Australia Securities Limited	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	4,554,814 Ordinary Shares
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities	Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	5,263,728 Ordinary Shares (N.B.: Total of the above direct interest)

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	708,914 Ordinary Shares
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	4,554,814 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number interest of securities
		Cash	Non-cash	
Morgan Stanley Australia Securities Limited	5/31/2018	324,000.00	Buy	200,000 Ordinary Shares
Morgan Stanley Australia Securities Limited	5/31/2018	304,121.60	Buy	200,000 Ordinary Shares
Morgan Stanley & Co. International plc	6/1/2018	18,235.38	Buy	12,752 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	42,242.40	Buy	29,335 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	107,238.00	Buy	73,200 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	185,241.56	Buy	125,375 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	78,867.95	Buy	55,249 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	14,187.30	Buy	9,956 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	8,949.03	Buy	5,755 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	210,314.35	Buy	142,586 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	20,844.83	Buy	13,470 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	911.48	Buy	619 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	18,235.38	Buy	12,752 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	935.87	Buy	626 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	18,945.56	Buy	13,021 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	22,479.62	Buy	15,397 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	829.35	Buy	570 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	6,370.35	Buy	4,526 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	2,500.40	Buy	1,645 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	24,611.44	Buy	17,332 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	11,610.39	Buy	7,689 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	26,559.23	Buy	17,885 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	36,441.00	Buy	24,294 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	45,746.78	Buy	32,103 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	19,765.52	Buy	14,043 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	12,625.08	Buy	8,093 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	507,487.31	Buy	340,025 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	363,022.66	Buy	253,862 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	1,556.50	Buy	1,100 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	131,528.05	Buy	90,709 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	59,721.41	Buy	39,682 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	4,482.89	Buy	2,959 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	379.72	Buy	266 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	202,212.33	Buy	143,413 Ordinary Shares

Morgan Stanley Australia Securities Limited	6/1/2018	757.90	Buy	530 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	2,543.70	Buy	1,668 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	1,674.72	Buy	1,163 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	468,417.75	Buy	302,205 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	11,904.76	Buy	8,296 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	2,697.29	Buy	1,743 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	1,989.68	Buy	1,292 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	1,286.52	Buy	906 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	58,460.37	Buy	40,457 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	76,108.80	Buy	47,568 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	1,618.74	Buy	1,058 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	7,961.95	Buy	5,510 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	177,002.08	Buy	119,596 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	38,994.09	Buy	26,083 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	265,646.36	Buy	180,405 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	23,272.31	Buy	15,619 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	8,983.84	Buy	6,349 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	208,872.30	Buy	142,090 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	406.12	Buy	284 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/1/2018	1.41	Buy	1 Ordinary Shares
Morgan Stanley & Co. International plc	6/4/2018	9,010.00	Buy	6,800 Ordinary Shares
Morgan Stanley & Co. International plc	6/4/2018	910,570.48	Buy	687,223 Ordinary Shares
Morgan Stanley & Co. International plc	6/4/2018	119.25	Buy	90 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/4/2018	74.76	Buy	56 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/4/2018	265,896.60	Buy	200,000 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/4/2018	260,785.18	Buy	196,819 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/4/2018	398,250.00	Buy	300,000 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/4/2018	6,691.26	Buy	5,049 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/4/2018	3,923.35	Buy	2,951 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/4/2018	11,680.99	Buy	8,786 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/4/2018	19,920.06	Buy	15,031 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/4/2018	4,214.83	Buy	3,181 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/4/2018	49,692.80	Buy	37,504 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/4/2018	806,962.80	Buy	600,000 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/4/2018	333,233.25	Buy	250,000 Ordinary Shares
Morgan Stanley & Co. International plc	6/5/2018	2,486.39	Buy	1,870 Ordinary Shares
Morgan Stanley & Co. International plc	6/5/2018	237.18	Buy	179 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/5/2018	4,824.33	Buy	3,641 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/5/2018	2,486.39	Buy	1,870 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/5/2018	45,140.20	Buy	33,940 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/5/2018	2,320.47	Buy	1,748 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/5/2018	1,612.45	Buy	1,190 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/5/2018	1,476.05	Buy	1,114 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/5/2018	1,541.18	Buy	1,172 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/5/2018	2,411.01	Buy	1,806 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/5/2018	596.75	Buy	447 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/5/2018	17,694.05	Buy	13,354 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/5/2018	28,888.45	Buy	22,213 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/5/2018	1,001.49	Buy	753 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/5/2018	964.73	Buy	724 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/5/2018	1,081.29	Buy	798 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/5/2018	15,917.10	Buy	12,100 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/5/2018	2,421.38	Buy	1,807 Ordinary Shares
Morgan Stanley Australia Securities Limited	6/5/2018	47,882.85	Buy	36,400 Ordinary Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Morgan Stanley & Co. International plc	Is a body corporate controlled by each upstream entity as listed in Annexure A
Morgan Stanley Australia Securities Limited	Is a body corporate controlled by each upstream entity as listed in Annexure A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York 10036, USA
Morgan Stanley & Co. International plc	25 Cabot Square Canary Wharf, London, E14 4QA, United Kingdom
Morgan Stanley Australia Securities Limited	Level 39 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia

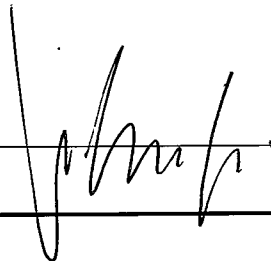
Signature

print name Wilson Li

capacity Vice President

sign here

date June 7, 2018



Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 3.

Name
└─ Morgan Stanley
├─ Morgan Stanley International Holdings Inc.
│ └─ Morgan Stanley International Limited
│ │ └─ Morgan Stanley Investments (UK)
│ │ │ └─ Morgan Stanley & Co. International plc
├─ Morgan Stanley International Incorporated
│ └─ Morgan Stanley (Australia) Securities Holdings Pty Limited
│ │ └─ Morgan Stanley Australia Securities Limited

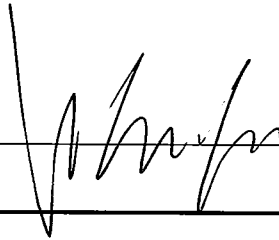
Signature

print name Wilson Li

capacity Vice President

sign here

date June 7, 2018



DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
 - (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 603.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

- To make any annexure conform to the regulations, you must
- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
 - 2 show the corporation name and ACN or ARBN
 - 3 number the pages consecutively
 - 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
 - 5 identify the annexure with a mark such as A, B, C, etc
 - 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
 - 7 sign and date the annexure.
- The annexure must be signed by the same person(s) who signed the form.

