

6 March 2019

The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

## ONEMARKET LIMITED (ASX:OMN) ONEMARKET LIMITED – BUSINESS UPDATE

As noted in the Demerger Booklet, OneMarket previously entered into a Network Participation Agreement with Nordstrom, Inc. under which Nordstrom signed up for OneMarket's Live Receipts and Shopper Exchange Products. OneMarket's contractual arrangement with Nordstrom with respect to the Live Receipts product expires on 6 March 2019 and as yet has not been renewed. The expiry of this contract will not materially impact OneMarket's forecasts with respect to cash reserves as stated in the Appendix 4C published on 30 January 2019. As previously forecast, OneMarket has sufficient cash resources to meet anticipated cash needs without additional financing until at least late-2021.<sup>1</sup>

OneMarket continues to be in active discussion with a number of parties to join the OneMarket platform and recently entered into a multi-year contract with Pandora A/S under which Pandora has signed up for the Live Receipts product. Pandora designs, manufactures and markets jewelry that is sold around the world, including at more than 2,400 concept stores.

Yours faithfully

**ONEMARKET LIMITED** 

Simon Tuxen

**Company Secretary** 

<sup>&</sup>lt;sup>1</sup> Calculation consistent with Demerger Booklet and excludes potential revenues and includes wind-up costs.